

ALPHA ROCKRIDGE METROPOLITAN DISTRICT

October 8, 2015

Members present: Gary Lansdale, Chairman, Tom Watts, Secretary; Rick Johnson and Don Ruth.

Members absent: Owen Parker

Guests: None

The meeting was called to order by Chairman Gary Lansdale at 6:33 pm.

Approval of Minutes:

The minutes of the August 13, 2015 meeting were reviewed.

Don made a motion to approve the August 13, 2015 minutes, as presented. Rick seconded the motion. The motion was approved unanimously.

There was no meeting in September.

Treasurer's Report:

Tom presented the Treasurer's Report for August as follows: Opening balance in Account # 1 was \$121,925.38. Bills paid were as follows: Upper San Juan Weed District \$197.25 and Lindblad Group (Patsy Lindblad) \$25.00 for web site maintenance.

The total expenses for August were \$222.25.

The net balance before deposits and interest was \$121,703.13

Deposits received for Account # 1 were as follows: ARMD deposit of \$4,442.88 and interest earned \$8.50 for a new balance of \$126,154.51.

Tom reported that there were no changes in the two CD's.

Account # 2 "Colorado Lottery" had an opening balance of \$11,928.47. Interest earned on this account was \$0.81 for a new balance of \$11,929.28.

The total balance of all working capital on August 31, 2015 was \$326,903.79.

Rick made a motion to approve the August 2015 treasurer's report. Don seconded the motion. The motion was approved unanimously.

Tom presented the Treasurer's Report for September as follows: Opening balance in Account # 1 was \$126,154.51. Bills paid were as follows: Harland Clarke for new checks \$20.84.

The total expenses for September were \$20.84 for new checks.

The net balance before deposits and interest was \$126,133.67.

Deposits received for Account # 1 were as follows: ARMD deposit of \$4,240.29 and interest earned \$8.49 for a new balance of \$130,382.45.

Tom reported that there were no changes in the two CD's.

Account # 2 "Colorado Lottery" had an opening balance of \$11,929.28. Interest earned on this account was \$0.78 for a new balance of \$11,930.06.

Tom said that there needed to be an amendment to the date for the total balance changing the date from August 31 to September 30. The total of all working capital on September 30 was \$331,132.51.

Don made a motion to approve the September 2015 treasurer's report, as amended. Gary seconded the motion. The motion was approved unanimously.

Old Business:

2015 Road Maintenance:

Gary reported that we did a cleanup on the main roads with blading and also trying to put a better crown on the roads, but this is difficult as many of the roads need more gravel. Gary said that he expects the bill to be around \$7,000.00 for the maintenance.

New Business:

Monthly Bills:

Tom reported that the following bills need to be paid: The Lindblad Group (Patsy Lindblad) \$50.00 for web site maintenance

Don made a motion to approve the payment of the bill. Rick seconded the motion. The motion was approved unanimously.

Oath of Office:

The oath of office for our newest member, Owen Parker, will be postponed until next month due to his absence at this meeting.

Appoint Budget Officer:

Gary made a motion to appoint Tom Watts as the Budget Officer for the budget preparation for 2016. Rick seconded the motion. Motion was approved unanimously.

Snowplow Contract for 2015 – 2016:

Gary presented a proposed snowplow contract for the winter of 2015 – 2016. Gary said that he made a change in the name that now includes Rock Ridge as well as Alpha in the district

Gary said that Don and Kathy had expressed concern that the private driveways would no longer have the snow berm removed as the snow plows really do fill them full sometimes.

Gary responded that the district does not have the finances to do this and that other districts have never done this.

Rick made a motion to approve the snow removal contract. Tom seconded the motion and it was approved unanimously.

Proposed Budget for 2016:

Gary said that Tom is responsible to prepare the proposed budget for 2016.

Tom then presented the proposed budget for 2016. Tom said that the revenue will go up a little bit. We should get about \$62,532.00 for the ensuing year of 2016 from our tax revenue. Other income will include HUTF of approximate \$25,000.00 and miscellaneous income of approximately \$369.00 and Specific Ownership tax of \$5,000.00 for an approximate total revenue of \$92,632.94. Beginning balance as of January 2016 should be \$130,000.00, with an estimated total revenue available in 2016 of \$222,632.00. The proposed budget for 2016 is as follows: road maintenance \$100,000.00; snow removal \$15,000.00; and other miscellaneous expenses of \$6,323.00. The subtotal expenditures is \$121,323.00 and the contingency fund (10%) \$12,132.00 for a total annual expenditures of \$133,455.00 for 2016.

Tom questioned when the first payment for the contract for snow removal was due.

He was told that will be in November, 2015.

Gary said that the Board needs to put as much money as possible into the road improvements as the budget will allow. Gary said that he hopes that we will be able to gravel a lot of the roads.

Rick said that he was in agreement with Gary's plan.

Gary said that we need to put binder on with any new gravel that is placed.

Other Business as May Come Before the Board:

Gary requested that Kathy send out the draft minutes to everyone.

Kathy agreed to do that.

Adjournment:

Rick made a motion to adjourn the meeting. Don seconded the motion. The motion was approved unanimously. There being no further business the meeting was adjourned at 7:04 pm.

Kathy Ruth, Recorder

Minutes approved by:

Gary Lansdale, Chairman