

ALPHA ROCKRIDGE METROPOLITAN DISTRICT

August 11, 2016

Members present: Gary Lansdale, Chairman; Tom Watts, Treasurer; Owen Parker; and Don Ruth.

Members absent: Rick Johnson

Guests: None

The meeting was called to order by Chairman Gary Lansdale at 6:30 pm.

Approval of Minutes:

The minutes of the June 9, 2016 meeting were reviewed.

Owen made a motion to approve the June 9, 2016 minutes, as presented. Tom seconded the motion. The motion was approved unanimously.

There was no meeting in July.

Treasurer's Report:

Tom, presented the Treasurer's Report for June as follows: Opening balance in Account # 1 was \$181,007.09.

Expenses paid were as follows: A & M Construction for road blading and maintenance \$12,375.50; Weber Sand & Gravel \$26,219.99; Colorado Special District \$504.32; and Kathy Ruth \$75.00 and \$137.50 for secretary/recorder services for two months. Total expenses paid was \$39,309.31.

The net balance before deposits and interest was \$141,697.78.

Deposits received for Account # 1 were as follows: ARMD deposit of \$4,758.31 and interest earned \$11.01 for a new balance of \$146,467.10.

Tom reported that the opening balance in Account # 2 was \$51,439.83. Deposit received was interest earned \$3.49 and deposit of \$260.50 for a new balance of \$51,703.82.

There were no changes in the two CD's.

The total balance of all working capital as of 6/30/16 was \$348,170.92.

Don made a motion to approve the June Treasurer's report as presented. Owen seconded the motion. The motion was approved unanimously.

Tom presented the Treasurer's Report for July as follows: Opening balance in Account # 1 was \$146,467.10.

Expenses paid were as follows: A & M Construction for spring road work \$14,700.00. Total expenses paid was \$14,700.00.

The net balance before deposits and interest was \$131,767.10.

Deposits received for Account # 1 were as follows: ARMD deposit of \$12,952.14 and interest earned \$11.01 for a new balance of \$144,730.25.

Tom reported that the opening balance in Account # 2 was \$51,703.82. Deposit received was interest earned \$3.39 for a new balance of \$51,707.21

There were no changes in the two CD's.

The total balance of all working capital as of 7/31/16 was \$346,437.46.

Tom handed out year to date reports of expenses and receipts for June and July for Account # 1 to the board members.

Owen made a motion to approve the July Treasurer's report as presented. Don seconded the motion. The motion was approved unanimously

Gary said that we still have about \$10,000.00 for road maintenance this fall. Desert Mountain has not deposited their check for the road work they did this summer.

Tom said that he was to have received bills from Rick for set up of the domain for the website services.

Old Business:

Road Report:

Gary said that the reason that Desert Mountain has not cashed the check is because they put on more product than what we had ordered. Therefore, they messed up. Gary said that he is to meet with one of the owners in a couple of weeks. The difference in what product we ordered and what they put on is about \$23,000.00 more than we have budgeted. Gary said that we did not order that much material and that is their error and not the districts and we should not pay the additional charges.

Gary said that we may need these extra funds for this fall. If he has a problem, he will talk with the County as they use this same contractor and he does not feel they will want to lose that business.

Gary said that the roads are holding up very well except for the one area on E. McCabe but it is not too bad either.

Tom said that this was not good business on Desert Mountain's part and it is their error.

Kathy asked if Gary might like back up support for the meeting and he said that he would. He plans to meet them a week from this coming Tuesday at Boulder Coffee Company and the time will be scheduled later. He will let the Board know what time the meeting will be held.

Website Maintenance Report:

Kathy reported that she has been contacting Jarrett at Rent-A-Nerd regarding the website maintenance for the district and all has been going good. She said that she understood that they are still billing Rick's credit card, so if the district has gotten a credit card that information needs to be given to Raymond Rent- A- Nerd so that the district gets billed directly.

Noxious Weed Control Report:

Don reported that he had talked to Frank at the County Noxious Weed Control office and that they had sprayed the noxious weeds on July 25th. He said that they only spray the thistle and Common Mulling weeds.

New Business:

Tom said that he had the following bills to be paid: Kathy Ruth secretary/recorder services \$87.50; Upper San Juan Weed District \$231.00; Raymond Rent-A-Nerd for setting up the website and the monthly charges totaling \$400.00.

Don made a motion to pay the bills as presented. Owen seconded the motion. The motion was approved unanimously.

Other Business as May Come Before the Board:

Tom said that he saw something in the paper in regards to building a trail along Hwy 160. He was wondering if some of the lottery funds should be used for this project.

Gary said that it could not be used unless the trails are actually on the property of Alpha Rockridge Metro District.

Owen said that he thought that there is a website that shows what other things could be done with the monies. He said that he thought it could be used on scholarships.

Adjournment:

Tom made a motion to adjourn the meeting. Owen seconded the motion. The motion was approved unanimously. There being no further business the meeting was adjourned at 7.03 pm.

Kathy Ruth, Recorder

Minutes approved by:

Gary Lansdale, Chairman