

2016 APPROVED BUDGET
As of Nov. 30, 2015

Revenues

| Decsription | 2014 Budget | Final Budget-2015 | Approved Budget- 2016 |
|--------------------------------|--------------------|--------------------------|------------------------------|
| Beginning Balance January 1 | \$131,666 | \$124,783.00 | \$132,164.54 |
| Property Tax | \$59,856 | \$60,189.86 | \$62,253.00 |
| Specific Ownership tax | \$5,000 | \$5,708.36 | \$5,000.00 |
| Interest Earned | \$250 | \$103.96 | \$100.00 |
| HUTF | \$20,000 | \$33,697.88 | \$25,000.00 |
| Other Income | \$369 | \$0.00 | \$369.00 |
| Treasurers Fees | | -\$1,805.81 | -\$1,805.61 |
| Net Revenue | \$85,475 | \$97,894.25 | \$92,722.00 |
| Total Revenue Available | \$217,141 | \$222,677.25 | \$224,886.54 |

Expenditures

| | | | |
|----------------------------------|-------------------|---------------------|-------------------|
| Road Maintenance | \$93,679 | \$67,235.02 | \$100,000 |
| Snow Removal | \$9,460 | \$18,500.00 | \$15,000 |
| Trails (conservation Trust) | \$0 | \$0.00 | \$0 |
| Total Road Work | \$103,139 | \$85,735.02 | \$115,000 |
| Secretary/Recording | \$2,038 | \$637.50 | \$1,200 |
| Auditing | \$800 | \$700.00 | \$800 |
| Supplies | \$0 | \$429.78 | \$100 |
| Insurance | \$1,994 | \$4,310.94 | \$2,100 |
| Dues | \$416 | 0 | \$72 |
| Treasurer's Fees | \$1,161 | \$0.00 | \$1,161 |
| Website Maintenance | \$300 | \$300.00 | \$550 |
| SDA Membership | \$471 | \$333.75 | \$340 |
| Total Other Expenses | \$7,180 | \$6,711.97 | \$6,323 |
| Subtotal Exepnditures | \$110,319 | \$92,446.99 | \$121,323 |
| Contingency Fund (10%) | \$5,000 | \$5,000.00 | \$12,132 |
| Total Annual Expenditures | \$115,319 | \$97,446.99 | \$133,455 |
| Total Funds Availble | \$217,141 | \$222,677.25 | \$224,887 |
| Total Annual Expenditures | -\$115,319 | -\$97,446.99 | -\$133,455 |
| Ending Fund Balance | \$101,822 | \$125,230.26 | \$91,432 |
| Certificates of Deposit | \$189,000 | \$189,000.00 | \$189,000 |
| Total Assets-end of year | \$290,822 | \$314,230.26 | \$280,432 |